SUBJECT: Transfer Fees for Ineligible Applicants

TO: State Directors
   Rural Development

FROM: JACQUELINE M. PONTI-LAZARUK (Signed by Jacqueline M. Ponti-Lazaruk)
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PURPOSE/INTENDED OUTCOME: Transfer fees are to be collected to offset anticipated fiscal year 2012 administrative costs. A fee in the amount of $2,133 will be collected when a loan is transferred to an ineligible applicant under the following programs:

- Water and Waste Disposal
- Community Facilities
- Recreation
- Business and Industry Direct
- Resource Conservation and Development
- Watershed and Flood Prevention

COMPARISON WITH PREVIOUS AN: This AN replaces RD AN No. 4555 (1782 & 1951-E) dated March 9, 2011, which expires March 31, 2012.

IMPLEMENTATION RESPONSIBILITIES: State Directors are responsible for collecting the fee of $2,133 when processing a transfer to an ineligible applicant in accordance with RD Staff Instruction 1782-1, Section 1782.13(e) of the regulation and RD Instruction 1951-E, Section 1951.230(d) of the regulation.

EXPIRATION DATE: March 31, 2013

FILING INSTRUCTIONS
Preceding RD Staff Instruction 1782-1, and RD Instruction 1951-E